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### Answers To International Economics Unit

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\*a. Economics of large scale production b. The specializing country behaving as a monopoly c. Smaller production runs resulting in lower unit costs. d. High wages paid to foreign workers International trade in goods and services is sometimes used as a substitute for all of the following except: a. International movements of capital. b.

### Multiple-Choice Questions for International Economics

Unit 5: International Economics & Trade. STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by. JohnMcDaniel. EOCT Vocabulary. Terms in this set (26) Imports. goods and services bought from other nations. Exports. goods/services that a nation produces and then sells to other nations.

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### Answers To International Economics Unit Test

Answers To International Economics Unit International Economics Quiz. Name given to collection of ideas in the 16th and 17th century. Essentially focused on wealth of nations. Stock of precious metals are considered wealth. Exporting increased but don't want to import because you lose your precious metals. Low wages, cheap labor.

### Answers To International Economics Unit Test

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1 If the economy was experiencing deflation, i.e., falling or negative inflation rates and interest rates can go no lower, then the purchase of bonds (e.g., government debt) by the central bank would pump more money into the financial institutions

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