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Solved: Heather wants to invest \$40,000 in a relatively ...

See p. 5-31 in Chapter 5. b. Donna's adjusted basis for her common stock prior to the nontaxable
stock dividend was \$40,000. Her basis per share was \$50 ($\$40,000/800$ shares). After the stock
dividend, her adjusted basis remains at \$40,000. However, her basis per share declines to \$47.62
($\$40,000/840$ shares). p. 14-11 and Example 14. a.

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