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CPA stands for Certified Public Accountant. To become a CPA, one should have to do many other qualifications as well. It is a qualification with a 150-hour requirement. ... Candidate can answer the question of interviewer like, the difference between internal audit and statutory audit is: Internal audit: Statutory audit:

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Questions like this one will reveal whether potential hires understand accounting fundamentals. 2. When a company is using double-entry accounting, what elements of a given ledger must be equal? This is another relatively simple question. Job candidates with some accounting training or experience should have no trouble with their answer.

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