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Engineering Economics 4-1 Cash Flow Cash flow is the sum of money recorded as receipts or disbursements in a project's financial records. A cash flow diagram presents the flow of cash as arrows on a time line scaled to the magnitude of the cash flow, where expenses are down arrows and receipts are up arrows. Year-end convention ~ expenses

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Engineering economics - Wikipedia

systematic evaluation of the economic merits of proposed solutions to engineering problems • Principles: – Develop the alternatives • Alternatives need to be identified and defined. – Focus on the difference • Only the differences in expected future

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outcomes among the alternatives will effect the decision. – Use a consistent viewpoint

Engineering Economics - MIT OpenCourseWare

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COVID-19: Economic impact, human solutions | Berkeley News

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