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Passing the three exams marks true mastery of the curriculum and is the most important task required to earn the CFA® charter. On average, candidates report investing over 300 hours of study in advance of successfully passing each level.

Exam Dates, Cost, and Registration Fees - CFA Institute

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How to Become a CFA Charterholder - CFA Institute

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On average, a typical candidate takes 4-5 years to pass all three exams. Successful candidates report spending about 300 hours studying for each level, ranging from 303 hours for the CFA Level I exam to 328 for the CFA Level II exam and to 344 for the CFA Level III exam.

Level I CFA® Exam Structure - CFA Institute

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