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have only twisted  
themselves further into  
the world economy,  
obliterating the public's  
voice in public affairs  
and substituting the  
bottom line in place of  
people's basic  
obligation to care for  
one another as ends in  
themselves.

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And in the years since the initial publication of Noam Chomsky's Profit Over People: Neoliberalism and Global Order, the bitter vines of neoliberalism have only twisted themselves further into the world economy, obliterating the public's voice in public affairs and substituting the

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bottom line in place of people's basic obligation to care for one another as ends in themselves.

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the movements of  
resistance to the  
increasing interference  
by the private sector in  
...

## **Profit Over People: Neoliberalism and the Global Order ...**

Neoliberalism works  
best when there is  
formal electoral  
democracy, but when  
the population is  
diverted from the  
information, access,  
and public forums

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necessary for meaningful participation in decision making As neoliberal guru Milton Friedman put it in his Capitalism and Democracy, because profit-making is the essence of democracy, any government that pursues anti-market policies is being antidemocratic, no matter how much informed popular support they might

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people Democracy is  
permissible as long as  
the control of business  
is off. limits to popular  
deliberation or change;  
i.e. so long as it isn't  
democracy. The  
neoliberal system  
therefore has an  
important and nec-

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nessary byproduct—a depoliticized citizenry marked by apathy and cynicism.

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Excerpted from Profit Over People, 1998. The Washington Consensus. The neoliberal Washington consensus is an array of market oriented principles designed by the government of the United States and the



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international financial institutions that it largely dominates, and implemented by them in various ways—for the more vulnerable societies, often as stringent structural adjustment programs.

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“Neoliberalism is the defining political economic paradigm of our time—it refers to

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the policies and processes whereby a relative handful of private interests are permitted to control as much as possible of social life in order to maximize their personal profit.” — Noam Chomsky, Profit Over People: Neoliberalism and Global Order 1 likes

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through an incisive analysis of free trade agreements of the 1990s, the World Trade Organization, and the International Monetary Fund—and describes the movements of resistance to the increasing interference by the private sector in global affairs.

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In Profit Over People,

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## Neoliberalism And Global Order

Neoliberalism or neo-liberalism is the 20th-century resurgence of 19th-century ideas associated with laissez-faire economic liberalism and free market capitalism.: 7 It is generally associated with policies of economic liberalization including privatization, deregulation, globalization, free trade, austerity, and reductions in government spending

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in order to increase the  
role of the private ...

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