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S\$1.

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Paper Money Takes the Load Off . During the Tang Dynasty (618-907 CE), however, merchants began to leave those heavy strings of coins with a trustworthy agent, who would record

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how much money the merchant had on deposit on a piece of paper. The paper, a sort of promissory note, could then be traded for goods, and the seller could go to the agent and redeem the note for the strings of coins.

### **The Invention of Paper Money - ThoughtCo**

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COIN OF TONKIN Tonkin was a French protectorate, that later became part of North Vietnam. Tonkin issued only a single coin, a zinc 1/600 Piastre, (1/6 cent) dated 1905. The coin, commonly called a Sapeque, was intended to replace the widely used Annamese cash coins in circulation.

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The coinage of this paper money is authenticated with as much form and ceremony as if it were actually of pure gold or silver; for to each note a number of officers, specially appointed, not only subscribe their names, but affix their

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signets also; and when this has been regularly done by the whole of them, the principle officer...having dipped into vermilion the royal seal committed to his custody, stamps with it the piece of paper, so that the form of the seal tinged with vermilion remains ...

### **Paper in Ancient China - Ancient**

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## **History Encyclopedia**

Coins & Paper Money. Collect a Little Piece of Economic History. People have been using coins for currency for thousands of years. The first coins date back to ancient Egypt in 65 B.C., so it's no wonder old coins draw so much interest. Coins are among the most popular collectors items on eBay and in

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the collecting world overall.

## **Coins & Paper Money for sale | eBay**

Currency is the coin, note, object, etc.  
that is presented in the form of money.  
The basic form of money is numbers;  
today, the basic form of currency is  
paper notes, coins, or plastic cards (e.g  
...

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Metal was used because it was readily available, easy to work with, and could be recycled. Soon, countries began minting their own series of coins with specific values.

### **The History of the Man-Made Invention of Money**

A banknote (often known as a bill (in the

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US), paper money, or simply a note) is a type of negotiable promissory note, made by a bank or other licensed authority, payable to the bearer on demand. Banknotes were originally issued by commercial banks, which were legally required to redeem the notes for legal tender (usually gold or silver coin) when presented to the chief cashier of

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