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Statistics and Data  
Analysis 1) \_\_\_\_\_ refers  
to a collection of



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quantitative measures  
and ways of describing  
data. A) Statistical  
inference B)  
Descriptive statistics C)  
Frequency distribution  
D) Categorical data  
Answer: B Diff: 1  
Blooms: Remember

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Time series data  
analysis is the process  
of modeling and

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explaining time-dependent series of data points. The goal is to draw all meaningful information (statistics, rules, and patterns) from the shape of data. Afterward, this information is used for creating and modeling forecasts that are able to predict future evolutions.

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aggregation, focusing  
mainly on business  
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