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the fact that sports
offer a rich vein of skill-
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Description: What role, exactly, do skill and luck play in our successes and failures? Some games, like

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roulette and the
lottery, are pure luck.
Others, like ...

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Michael J. Mauboussin.
Harvard Business
Review Press, Oct 16,
2012 - Business &
Economics - 288

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“Much of what we
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experience in life
results from a
combination of skill
and luck.”

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helps us move toward
this goal by: •

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foundation so we
better understand skill

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and luck, and can
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(Boston, MA: Harvard
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Pure Skill Pure Luck
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No luck and pure skill
Blend of luck and
skill-10-8-6-4-2 0 2 4 6
8 10 55 60 65 70 75 80
s) Height (inches)

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Much of what we experience in life results from a combination of skill and luck.”

The Success Equation: Untangling Skill and Luck in ...

Written by Michael Mauboussin, Head of Consilient Research at Counterpoint Global and previously Head of Global Financial Strategies at Credit

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Suisse, The Success Equation (as its subtitle suggests) is about the disentanglement between skill and luck so we can avoid biases and make better decisions.. There was a section in Think Twice (read my summary here) that discusses this skill-luck ...

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The Success Equation, Untangling Skill and Luck. November 18, 2014 Attain Capital 0 comment Like. ... The title caught our eye right away, being in the business of untangling luck and skill to a certain extent in helping clients identify and invest in alternative investment managers.

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Untangling Skill and Luck

The Success Equation helps us move toward this goal by: *

Establishing a foundation so we better understand skill and luck, and can pinpoint where each is most relevant *

Helping us develop the analytical tools necessary to understand skill and luck * Offering concrete suggestions

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about how to take these findings and put them to work. Showcasing Mauboussin's trademark wit, insight, and ...

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"The Success Equation" helps us move toward this goal by: (1) Establishing a foundation so we

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better understand skill and luck, and can pinpoint where each is most relevant, (2) Helping us develop...

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Skill and Luck in
Business, Sports, and
Investing, Michael
Mauboussin goes
beyond the general
idea that luck is
important to outcomes.
He explains the type of
interactions where luck
is important and dives
into why we have a
difficult time
comprehending the
role of luck. "The basic
challenge," he writes,
"is that we love stories
(narrative fallacy) and

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(Image: Zen Buddha
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Mauboussin wrote a
great book called The
Success Equation:
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Press, 2012). Here's an outline for this blog post: Understand where you are on the skill-luck continuum Assess sample size, significance, and swans Always ...

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